



Enroll in an HSA and Start Saving Today.

How an HSA Works

- An HSA is a personal savings account that allows you to set aside pre-tax dollars for current and future healthcare expenses for you and your dependents.
- You are eligible to open an HSA if you are enrolled in an HSA-eligible high-deductible health plan.
- Your HSA is funded by payroll deduction, online banking transfer or a direct contribution.
- Use your funds to pay for current healthcare expenses, preserve your funds for tax-free growth, or invest your funds for long-term savings.

HSA Benefits

- HSA-eligible health plans typically have lower monthly premiums, giving you an opportunity to contribute those savings into an HSA.
- Your HSA stays with you, even if you leave your employer.
- Unlike an FSA, unused funds stay in your account from year to year and earn interest tax-free.
- Money goes in tax-free, grows tax-free and withdrawals are tax-free if used on eligible items.
- Once your account balance reaches \$1,000, savings can be invested for growth, just like a 401k.



Easy Spending

Use your Flex Facts Debit Card to pay providers directly or pay with personal funds and withdraw money from your HSA to reimburse yourself.

IRS Contribution Limits for 2023

 **INDIVIDUAL**
\$3,850

 **FAMILY**
\$7,750

If you are 55 or over, you can contribute an additional \$1,000 annually.

Investing Your HSA Funds

A powerful tool for retirement savings

- Maintain a \$1,000 balance in your cash account to start investing.
- Withdrawals for qualified medical expenses are tax-free.
- Move your investment funds to your cash account at any time.

Qualifying Expenses


Common qualified expenses*

- Copays, deductibles, coinsurance
- Prescriptions
- Dental exams, x-rays, orthodontia
- Vision exams, frames, contact lenses
- Physical therapy and chiropractic care
- First aid kits
- Over-the-counter medications
- And much more...

Expenses that don't qualify*

- Expenses incurred prior to opening your HSA
- Cosmetic procedures or surgery
- Dental products for general health

**For further guidance refer to the IRS publications 969, 502 and code section 213(d). These publications are available at www.irs.gov.*

 [Click here](#) for thousands of HSA eligible items!

Helpful Hints

- You must have funds in your HSA before you can spend them.
- You can change your contribution amount at any time.
- Save your receipts because the IRS may audit your HSA transactions.
- You can claim a tax deduction for any direct contributions you make to your account with post-tax dollars.

Online and Mobile Access

Get instant access to your account with the **Flex Facts Participant Portal** and **Flex Facts Mobile App**.

- View account balance and activity.
- Submit qualified expenses for reimbursement.
- Make contributions.
- Invest your HSA and view investment activity.
- Sign up for direct deposit.
- View important alerts and communications.

On mobile, you can also:

- Find ways to save on prescriptions with the virtual medicine cabinet.
- Search for providers or procedure and drug prices.
- Access a funding calculator to help you save for the future.



Register for the Flex Facts Participant Portal at www.flexfacts.com



Download the Flex Facts Mobile App at the [App Store](#) or [Google Play](#).

www.flexfacts.com

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