# **Transit & Parking**



# Save up to \$1,170 on commuting expenses this year!

Participating in a commuter account is like receiving a 30% discount on mass transit and parking expenses.

### How does a commuter account work?

A commuter account allows you to set aside pre-tax dollars for mass transit and parking expenses associated with your daily commute to work.

There are two types of commuter accounts:

- 1. Transit (TRN)
- 2. Parking (PKG)

You can enroll in one or both commuter accounts. Choose a monthly election amount, up to **\$325/month** for mass transit expenses and **\$325/month** for parking expenses.

### Why should I enroll in a commuter account?

If you take public transportation to work or pay for parking, you'll want to take advantage of the savings these plans offer.

Money contributed to a commuter account is free from federal and most state taxes. On average, participants enjoy a 30% tax savings on their annual contribution, saving up to **\$1,170** per year!

## Helpful hints...

- Funds will be made available in your commuter account(s), as deductions are taken each payroll.
- You can change or cancel your election amount at any time.
- Save your receipts. You may need itemized invoices to verify card swipes.
- If your employment terminates, your account will be terminated.
- Any unused funds that remain in your account at the end of the year will be carried over into the next plan year.

## 7 Spending your funds

Swipe your Flex Facts debit card to pay for commuting expenses such as the bus, ferry, or metro, or to pay parking vendors.



#### **Eligible Expenses**

- Bus, ferry, train, subway tickets and passes
- Parking at/near your place of work. This also includes parking at the location from which you take mass transit to get to work



#### **Ineligible Expenses**

- Tolls
- Taxis

- Gas or fuel
- Mileage
- Uber or Lyft rides

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